

Final Order of the Governing Board regarding expulsion of your membership of this RVO

From: Iesma Valuer (i_esma@yahoo.co.in)

To: sanese@gmail.com

Date: Friday, 21 October, 2022 at 12:19 pm IST

Dear Sir,

This is to inform you initially our Monitoring Committee reviewed your case on the ground of non-payment of the membership fees of this RVO for the FY 2021-22 and 2022-23 @Rs. 11800/- per year despite several notices/communications for such non-payments dated 16.08.2021, 26.08.2021, and 23.08.2022 by email but without result nor you replied to the said communications.

Finally, the matter was placed before the Governing Board for taking a final decision over the matter.

The governing board considered the provision of the model Bye-Laws 30(c) under the heading XI (Surrender of membership and expulsion from membership) Part II model Bye-Laws of a RVO as per the provision of the companies (Registered Valuers and Valuation) Rules, 2017 and finally decided to invoke the said provision in your case.

The said Bye-Laws 30(c) amply empowered the RVO to expel you from the membership of the RVO on the ground of non-payment of the said membership fees despite more than two notices served upon him in writing.

Accordingly the Governing Board in its meeting dated 13.10.2022 decided to expel you from the membership of this RVO with immediate effect.

Under the aforesaid facts and circumstances you are directed not to use any certificate or any document, so issued by this RVO from time to time in your favour as a member of this RVO henceforth.

Please further note that the necessary communication would be made to the IBBI regarding the aforesaid decision of this RVO.

For,

RVO Estate Managers & Appraisers Foundation

Rana Ghosh

Director