



RVO ESTATE MANAGERS & APPRAISERS FOUNDATION

(Registered as Section 8 Company under the Companies Act, 2013)

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CONTINUOUS EDUCATION PROGRAM (CEP) POLICY

1. The RVO ESMA has decided to award Credit hours for attending Continuous Education Programme (CEP) to its Registered Valuer members (RVM). These credit hours may be earned by the RVM of RVO ESMA by attending the Seminars organized by RVOESMA Kolkata or any of its branches.
2. Credit hour may be earned by various processes i.e. by attending training/education programs, conferences, seminars, workshops, taking classes on valuation, etc. will be conducted throughout the year.
3. Every registered valuer member of RVO ESMA is required to earn minimum mandatory credit of 16 CEP hours in a year, failing which his Certificate of Practice (COP) shall not be renewed.
4. The computation for the RVM who has taken registration in the mid of the session may be prorated, e.g. if someone takes registration in the month of September, his or her required credit hour is 8 to be completed in the same financial year. Members holding certificate of practice for 3 months or less are fully exempt from the CEP requirements for that year.
(Note: No carry forward of any excess or short CEP credit hours shall be allowed for next year)
5. A member is awarded CEP credit hours by the RVOESMA based on the learning activities undertaken during the year, or acting as technical speaker/faculty, as per the following schedule:
6. Requirements to be counted for credit of CPE hours:

Sl. No.	Learning Activity in the areas relevant for RVs	Credit Hours
a	Workshops, Conferences, Seminars, Training Programmes, Refresher Programmes, Certificate Courses, Conventions and Symposia and the like	Credit for the duration of technical sessions
b	Acting as faculty in any of the activities in Sl. No. 1	Equivalent to the duration of the activity
c	Publication of article in any national newspaper	4 hours
d	Publication of article in a journal of the Board, an IPA, a RVO, a Professional Institute, or a referred national or international journal bearing ISSN number	4 hours
e	Publication of a Book bearing an ISBN number	16 hours
f	Pass in Limited Insolvency examination	16 hours
g	Pass in Valuation Examination of an asset Class	16 hours
h	RVM doing peer review – 4 hours. Physical visit to a place as a peer reviewer will awarded 8 points	4 / 8Hours

i	The RVM who attends an inspection as a member of Inspection Team, he/she will earn. However, physical visit as a member of inspection team or for peer review shall fetch the RVM 4/8 hours.	4 Hours/ 8 hours
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7. RVM may also attend seminars organized by IBBI/any other competent authority to earn his or her credit hours. (Though presently credit hours can be obtained by attending the relevant conference/seminar organized by RVOs only).
8. Generally RVOESMA possesses the necessary records about each RVM, however, members are required to produce adequate proof of CEP credit hours earned in a year at the time of obtaining COP for the next year.

CPE credits would not be available for more than one such programme in a financial year in case of CPE programme organized by a promoter organization and RVO jointly to participating members of RVOs;

REPORTS TO THE AUTHORITY

The RVO ESMA shall submit a report to the authority in the manner specified by the authority with the training and CEP programs held & attended by its registered valuer members during each reporting period.

REVIEW OF THE TRAINING & CEP POLICY

The Training & CEP Policy will be reviewed annually by the Governing Board of RVOESMA

The Training & CEP Policy may be amended from time to time by the Governing Board and will remain in force till further instructions of the Governing Board of RVOESMA or by the IBBI.

In regard to Credit hour for attending the CEP programme conducted by other RVO, the decision of the Governing Board of RVOESMA will be binding upon the members of RVOESMA since the same would be decided as per the importance of the CEP topic. Furthermore a prior intimation of atleast 5 days is required to be made by the members of the RVO ESMA before attending the CEP.